Western Pennsylvania Conservancy's Colcom Revolving Fund For Local Land Trusts





The Western Pennsylvania Conservancy is pleased to announce a **0% interest rate** on loans for the first six to 12 months contingent on project and loan approval. **The Colcom Revolving Fund for Local Land Trusts**, a \$1 million revolving loan fund, was created by a generous grant from the Colcom Foundation. The fund provides grants in the form of short-term loans to land trusts seeking to conserve properties in the region.





Significant land conservation opportunities usually require quick action in order to make a purchase before the seller moves on to other buyers, but fundraising to conserve land typically takes 18 to 24 months. The Colcom Revolving Fund for Local Land Trusts provides loans for local land trusts and other nonprofit organizations to acquire property or create conservation easements before permanent funding is secured. Funds are intended to revolve back into the loan fund, through fundraising efforts or later grant awards. All loans must be repaid in full in order to ensure the sustainability of the fund. The loan fund regenerates as loans are repaid providing financing for future land conservation projects.









Western Pennsylvania Conservancy's Colcom Revolving Fund For Local Land Trusts

Technical Assistance:

This loan fund not only provides land trusts and other nonprofit organizations with financing to quickly act in response to urgent conservation opportunities, but it also offers the technical assistance of the Western Pennsylvania Conservancy's staff to support successful project outcomes.

Flexible Terms:

The loans will be offered below the market rate and will depend on factors such as the length of the loan, the strength of the fundraising plan, the amount of the loan and the priority of the project. Loan terms will typically range from three to 36 months, depending on the project details.

Quick and Easy Application Process:

Potential applicants should contact Jane Menchyk for a short and simple loan application package. WPC encourages potential borrowers to consider the need for bridge financing as early in the project planning process as possible. WPC will make every effort to provide feedback to all completed applications within the organization's timeline.

The Western Pennsylvania Conservancy draws on decades of experience in land conservation and a long history of partnering with local land trusts to accomplish shared conservation goals. The Colcom Revolving Fund for Local Land Trusts will help to protect the most important and threatened lands in Western Pennsylvania.

For more information contact Jane Menchyk at 412-586-2333 or jmenchyk@paconserve.org.

Barred owl photo courtesy of Hal Korber, Pa. Game Commission.